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11

TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 9227 Wood Dale Lane	city <u>Hixson</u>
2	PROPERTY ADDRESS 9227 Wood Dale Lane SELLER'S NAME(S) Bischoff	\mathcal{S}
3	DATE SELLER ACQUIRED THE PROPERTY 4/2010	_ DO YOU OCCUPY THE PROPERTY? \mathcal{G}
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE	THE SELLER OCCUPIED THE PROPERTY? <u>N/4</u>
5	(Check the one that applies) The property is a site-built h	ome non-site-built home
6 7 8 9 10 11	The Tennessee Residential Property Disclosure Act requires sellers units to furnish to a buyer one of the following: (1) a residential presidential property disclaimer statement (permitted only where the transfers may be exempt from this requirement (see Tenn. Code Abuyers' and sellers' rights and obligations under the Act. http://www.tn.gov/regboards/trec/law.shtml. (See Tenn. Code Ann. §	buyer waives the required Disclosure). Some property Ann. § 66-5-209). The following is a summary of the A complete copy of the Act may be found at

- 12 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).
- 34 11. Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).

- 41 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 46 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited
 47 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage
 48 disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

74	XI	Range		Wall/Window Air Conditioning	æ	Garage Door Opener(s) (Number of openers λ)
75		Ice Maker Hookup	10	Window Screens)	2 Garage Door Remote(s)
76	12(1)	Oven	Ø	Fireplace(s) (Number)		Intercom
77	×	Microwave		Gas Starter for Fireplace	Ø	TV Antenna/Satellite Dish (excluding components)
78	Ø	Garbage Disposal	Ø	Gas Fireplace Logs		Central Vacuum System and attachments
79		Trash Compactor	X 0	Smoke Detector/Fire Alarm	Ø	Spa/Whirlpool Tub
80		Water Softener	Ø	Patio Decking/Gazebo		Hot Tub
81		220 Volt Wiring		Installed Outdoor Cooking Grill	20	Washer/Dryer Hookups
82		Sauna		Irrigation System		Pool In-ground Above-ground
83	Ø	Dishwasher	Ø	A key to all exterior doors	N	Access to Public Streets
84		Sump Pump	7	Rain Gutters	Þ	All Landscaping and all outdoor lighting
85		Burglar Alarm/Secur	rity S	ystem Components and controls		
86	100	Current Termite con	tract	with GINS Het Contail		

87	☐ Heat Pump Uni	C // E		Ag	e (Appro	UA)								
88	□ Heat Pump Uni	t #2		Ag	e (Appro	ox)								
89	 Heat Pump Uni 	t #3		Ag	e (Appro	ox)								
90	💆 Central Heating	g Unit #1		_3_	Age		Electric	æ	Gas		Otl	her		
91	□ Central Heating	g Unit #2			_Age		Electric		Gas		Oth	her		
92	□ Central Heating	g Unit #3			Age		Electric		Gas		Oth	ner		
93	Central Air Cor	ditioning	#1	3_	_Age	25	Electric		Gas		Oth	ner		
94	□ Central Air Cor	ditioning	#2		Age		Electric		Gas	0	Oth	ner		
95	□ Central Air Cor	ditioning	#3		Age		Electric		Gas		Oth	ner		
96	🛪 Water Heater #	1	_3_	Age	⊐ Elec	ctric		Gas		Solar		Other		_
97	□ Water Heater #	2		Age	□ Elec	ctric		Gas		Solar		Other		_
98	□ Other							□ O	ther _					
99	Garage 🔉 🗷	Attache	d 🗆	Not Attac	hed		Carport							
100	Water Supply	City		Well			Private	🗗 Ut	ility	□ Ot	her _			
101	Gas Supply 👪	Utility		Bottled			Other							
102	Waste Disposal 🔉			Septic Ta			Other _				•			
103	Roof(s): Type	Shingle	5				_ Age	e (appro	x):					_
104														
105 106 107 108 109 110 111 112 113 114 115	To the best of your l	e (attach a	-				perating	conditio	on?		YE	SS	<i>x</i> 0 NO	
105 106 107 108 109 110 111 112 113 114 115 116 117 118	If YES, then describe	sed items t	dditiona //A hat rema	al sheets if n	Propert	y): ty are	e (e.g. sec	curity sy						
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105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125	Leased Items: Lease If leases are not assumed. B. ARE YOU (SE Interior Walls Ceilings Floors Windows	sed items to the control of the cont	hat remaind will be S WARE NO	ain with the Geller's resp OF ANY I UNKNO	Propert onsibilit	y): ty are	pay balan IALFUN Roof Co Basemer Foundate Slab	curity synce. NCTIO mponer nt ion	vstems NS IN	, water ANY (YI)	Softer OF T	HE FO NO A W S S S S	ems, etc.): LLOWING? UNKNOW	N

			YES	NO	UNKNOWN			YES	NO	UNKNOW	N
129	Sev	wer/Septic		Þ		Heat Pump			洶		
130	Ele	ctrical System		F		Central Air Condi	tioning		Ю		
131 132	Ext	terior Walls		χØ		Double Paned or I Window and/or Do			Ø		
133 134	If a	ny of the above i	s/are mai	ked YES	S, please explain:	NIA					
135 136						s owners of which you are	e aware (use sep	arate she	eet if necessary	').
137	C.	ARE YOU (SE	LLER)	AWARI	E OF ANY OF TI	HE FOLLOWING:	YES	NO	UN	KNOWN	
138 139 140 141 142	1.	such as, but not or chemical stor	limited t	o: asbes s, metha				Ģф			
143 144 145	2.		ences, an	d/or driv		ners, such as walls, but rights and obligations		Æ			
146 147	3.	Any authorized property, or con			drainage or utilitioperty?	es affecting the		ÆV			
148 149 150	4.	Any changes sir Most recent sur	vey of the	ost recei propert f 201	nt survey of the pr y: \(\text{check here}\)	operty was done? if unknown)		Æ			
151 152	5.	Any encroachm ownership interes	ents, ease	ements, c	or similar items th	at may affect your		A)			
153 154	6.	Room additions repairs made wi			ications or other a ermits?	lterations or		KI)			
155 156	7.	Room additions repairs not in co			ications or other a ilding codes?	Iterations or		×			
157 158	8.	Landfill (compathereof?	cted or o	therwise) on the property (or any portion				烛	
159	9.	Any settling from	m any ca	use, or s	lippage, sliding or	other soil problems?		JRO			
160	10.	Flooding, draina	ige or gra	ading pro	blems?			Ø			
161	11.	Any requiremen	t that flo	od insura	ance be maintaine	d on the property?		œ			
162	12.	Is any of the pro	perty in	a flood p	lain?					Æ	
163 164 165 166 167 168 169	13.	standing water v If yes, please ex	vithin fou plain. If	ındation necessar	rintrusions(s) from and/or basement? y, please attach an aining to these rep	additional sheet		Ø,			
170 171 172 173 174 175	14.	tremors, wind, s	torm or v	vood des	m fire, earthquake stroying organisms te sheet if necessar		0	Ы			
176		If yes, has said o	lamage b	een repa	ired?						

				YES	NO	UNKNOWN
177 178	15.	Any zoning violations, nonconforming uses and/or violations "setback" requirements?	s of		Ø	
179	16.	Neighborhood noise problems or other nuisances?			Æ	
180	17.	Subdivision and/or deed restrictions or obligations?		Ø		
181 182 183	18.	A Condominium/Homeowners Association (HOA) which has over the subject property? Name of HOA:	HOA Address:		Þ	
184 185		HOA Phone Number:	Monthly Dues:			
186		Special Assessments: Management Company:	Phone:			
187		Management Co. Address:				
188 189	19.	Any "common area" (facilities such as, but not limited to, po courts, walkways or other areas co-owned in undivided interest.		0		<i>X</i> 0
190	20.	Any notices of abatement or citations against the property?			рυ	
191 192	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller or will affect the property?	which affects	-	JEO ³	
193 194 195 196 197	22.	Is any system, equipment or part of the property being leased. If yes, please explain, and include a written statement regardinformation.			Æ	
198 199	23.	Any exterior wall covering of the structure(s) covered with exinsulation and finish systems (EIFS), also known as "synthetic			Ø	
200 201		If yes, has there been a recent inspection to determine whether has excessive moisture accumulation and/or moisture related	er the structure damage?			
202 203 204 205 206 207		(The Tennessee Real Estate Commission urges any buyer or a professional inspect the structure in question for the precedin professional's finding.) If yes, please explain. If necessary, please attach an additional professional in the professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the preceding professional inspect the structure in question for the profession for the profession for the structure in question for the profession for the structure in question for the prof	ng concern and pr	iters this covide a	s produc written i	t to have a qualified report of the
208 209 210 211 212	24.	Is heating and air conditioning supplied to all finished rooms. If the same type of system is not used for all finished rooms,		Þ		
213 214 215 216	25.	If septic tank or other private disposal system is marked unde it have adequate capacity and approved design to comply wit and local requirements for the actual land area and number of facilities existing at the residence?	h present state			
217 218	26.	Is the property affected by governmental regulations or restriapproval for changes, use, or alterations to the property?	ctions requiring			¥
219 220 221	27.	Is this property in a historical district or has it been declared lany governmental authority such that permission must be obt certain types of improvements or aesthetic changes to the pro-	ained before		₽.	
222	28.	Does this property have an exterior injection well located any	where on it?		PO	
223 224 225 226	29.	Is seller aware of any percolation tests or soil absorption rates performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation If yes, results of test(s) and/or rate(s) are attached.	,		%	



			YES	NO	UNKNOWN	
227 228	30.	Has any residence on this property ever been moved from its original foundation to another foundation?		R		
229 230 231 232 233 234 235 236 237	31.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.		19		
238 239 240 241 242	D.	CERTIFICATION. I/We certify that the information herein, concerning the 227 Wind Pale Lane Hixson, TN 37384 is true and correct to the best of my/our knowledge as of the date signed. Sho conveyance of title to this property, these changes will be disclosed in an added Transferor (Seller)	uld any	of these of	conditions change	-
243		Transferor (Seller)	ate	, ,	Time	1
244						
245 246 247 248		Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advice	the pro	perty and ections or	to negotiate defects.	
249	Tra	insferee/Buyer's Acknowledgment: I/We understand that this disclosure state	ement is	not inten	ded as a substitu	te for any
250	insp	pection, and that I/we have a responsibility to pay diligent attention to and inqui	ire abou	t those m	aterial defects wh	nich are
251	evi	lent by careful observation. I/We acknowledge receipt of a copy of this disc	losure.			
252		Transferee (Buyer)D	ate		Time	
253		Transferee (Buyer)D	ate		Time	
254	If t	ne property being purchased is a condominium, the transferee/buyer is hereb	v giver	notice ti	nat the transferee	/huver ic
255	enti	tled, upon request, to receive certain information regarding the administration	of the o	condomin	um from the dev	eloper or
256	the	condominium association as applicable, pursuant to Tennessee Code Annotated	1 §66-2′	7-502.		-r

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.





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DISCLAIMER NOTICE

1 The Brokers and their affiliated licensees (hereinafter collectively "Licensees") involved in the Purchase and 2 Sale Agreement (hereinafter "Agreement") regarding real estate located at 3 9227 Wood Dale Ln, Hixson, TN 37343 (hereinafter "Property") are not attorneys and are not structural or environmental engineers. They are engaged in bringing together buyers 4 and sellers in real estate transactions. Licensees expressly deny any expertise with respect to advice or informed 5 opinions regarding any of the following matters. This Disclaimer Notice is an express warning to all sellers and buyers that they should not rely on any statement, comment or opinion expressed by any Licensee when making decisions about any of the following matters, including the selection of any professional to provide services on behalf of buyers or sellers. Any professional selected by buyers or sellers should be an "independent, qualified professional", who complies with all applicable state/local requirements, which may include licensing, insurance, and bonding requirements. It is strongly recommended that buyers include contingency clauses in their offers to purchase with respect to these or any other matters of concern and that buyers, in writing the offer, allow enough time to get an evaluation of the following matters from an independent, qualified professional. The matters listed below are not an exclusive list of actions or circumstances which are not the responsibility of the Licensees with whom you work. These items are examples and are provided only for your guidance and information.

- 1. THE STRUCTURAL OR OTHER CONDITIONS OF THE PROPERTY. Consult with professional engineers or other independent, qualified professionals to ascertain the existence of structural issues, the condition of synthetic stucco (E.I.F.S.) and/or the overall condition of the Property.
- THE CONDITION OF ROOFING. Consult with a bonded roofing company for any concerns about the 19 20 condition of the roof.
 - HOME INSPECTION. We strongly recommend that you have a home inspection, which is a useful tool for determining the overall condition of a home including, but not limited to, electrical, heating, air conditioning, plumbing, water-heating systems, fireplaces, windows, doors and appliances. Contact several sources (like the Tennessee Department of Commerce & Insurance (www.state.tn.us/commerce/index.shtml), the American Society of Home Inspectors (www.ashi.com), the National Association of Certified Home Inspectors (www.nachi.org), and Home Inspectors of Tennessee (www.hita.us) and independently investigate the competency of an inspector, including whether he has complied with State and/or local licensing and registration requirements in your area. The home inspector may, in turn, recommend further examination by a specialist (heating-air-plumbing, etc.). Failure to inspect typically means that you are accepting the Property "as is".
- WOOD DESTROYING ORGANISMS, PESTS AND INFESTATIONS. It is strongly recommended that 31 you use the services of a licensed, professional pest control company to determine the presence of wood 32 33 destroying organisms (termites, fungus, etc.) or other pests or infestations and to examine the Property for any 34 potential damage from such.
- 35 ENVIROMENTAL HAZARDS. Environmental hazards, such as, but not limited to: radon gas, mold, 36 asbestos, lead-based paint, hazardous wastes, landfills, byproducts of methamphetamine production, high-37 voltage electricity, noise levels, etc., require advanced techniques by environmental specialists to evaluate, 38 remediate and/or repair. It is strongly recommended that you secure the services of knowledgeable 39 professionals and inspectors in all areas of environmental concern.
- SQUARE FOOTAGE. There are many ways of measuring square footage. Information is sometimes 40 41 gathered from tax or real estate records on the Property. Square footage provided by builders, real estate 42 licensees, or tax records is only an estimate with which to make comparisons, but it is not guaranteed. It is 43 advised that you have a licensed appraiser determine actual square footage.

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- 7. CURRENT VALUE, INVESTMENT POTENTIAL, OR RESALE VALUE OF THE PROPERTY. A true estimate of the value can only be obtained through the services of a licensed appraiser. No one, not even a professional appraiser, can know the future value of a property. Unexpected and unforeseeable things happen. NOTE: A real estate licensee's Comparative Market Analysis (CMA) or Broker's Price Opinion (BPO), etc., while sometimes used to set an asking price or an offer price, is **not** an appraisal.
 - 8. BOUNDARY LINES, EASEMENTS, ENCROACHMENTS, AND ACREAGE. It is strongly advised that you secure the services of a licensed surveyor for a full-stake boundary survey with all boundary lines, easements, encroachments, flood zones, total acreage, etc., clearly identified. It is also advised that you not rely on mortgage loan inspection surveys, previous surveys, plat data, or Multiple Listing Service (MLS) data for this information, even if acceptable to your lender.
 - 9. ZONING, CODES, COVENANTS, RESTRICTIONS, AND RELATED ISSUES. Zoning, codes, covenants, restrictions, home owner association by-laws, special assessments, city ordinances, governmental repair requirements and related issues need to be verified by the appropriate sources in writing. If your projected use requires a zoning or other change, it is recommended that you either wait until the change is in effect before committing to a property or provide for this contingency in your Purchase and Sale Agreement.
 - 10. UTILITY CONNECTIONS, SEPTIC SYSTEM CAPABILITY, AND RELATED SERVICES. The availability, adequacy, connection and/or condition of waste disposal (sewer, septic system, etc.), water supply, electric, gas, cable, internet, telephone, or other utilities and related services to the Property need to be verified by the appropriate sources in writing. You should have a professional check access and/or connection to public sewer and/or public water source and/or the condition of any septic system(s) and/or wells. To confirm that any septic systems are properly permitted for the actual number of bedrooms, it is recommended that sellers and/or buyers request a copy of the information contained in the file for the Property maintained by the appropriate governmental permitting authority. If the file for this Property cannot be located or you do not understand the information contained in the file, you should seek professional advice regarding this matter. For unimproved land, septic system capability can only be determined by using the services of a professional soil scientist and verifying with the appropriate governmental authorities that a septic system of the desired type, size, location, and cost can be permitted and installed to accommodate the size home that you wish to build.
 - 11. FLOODING, DRAINAGE, FLOOD INSURANCE, AND RELATED ITEMS. It is recommended that you have a civil or geotechnical engineer or other independent expert determine the risks of flooding, drainage or run-off problems, erosion, land shifting, unstable colluvial soil, sinkholes and landfills. The risk of flooding may increase and drainage or storm run-off pathways may change. Be sure to consult with the proper governmental authorities, elevation surveyors, and flood insurance professionals regarding flood and elevation certificates, flood zones, and flood insurance requirements, recommendations and costs.
 - 12. CONDEMNATION. It is recommended that you investigate whether there are any pending or proposed condemnation proceedings or similar matters concerning any portion of the Property with the State, County and city/town governments in which the Property is located. Condemnation proceedings could result in all or a portion of the Property being taken by the government with compensation being paid to the landowner.
 - 13. SCHOOL DISTRICTS AND OTHER SCHOOL INFORMATION. It is advised that you independently confirm school zoning with the appropriate school authorities, as school districts are subject to change. Other school information (rankings, curriculums, student-teacher ratios, etc.) should be confirmed by appropriate sources in writing.
 - 14. INFORMATION ABOUT CRIMES, METHAMPHETAMINE PROPERTIES, OR SEX OFFENDERS. You should consult with local, state and federal law enforcement agencies for information or statistics regarding criminal activity at or near the Property, the presence of methamphetamine manufacturing, or for the location of sex offenders in a given area.
- 15. LEGAL AND TAX ADVICE. You should seek the advice of an attorney and/or certified tax specialist on any legal or tax questions concerning any offers, contracts, issues relating to title or ownership of the Property, or any other matters of concern, including those itemized in this Disclaimer Notice. Real estate licensees are not legal or tax experts, and therefore cannot advise you in these areas.

16. RECOMMENDED INSPECTORS, SERVICE PROVIDERS, OR VENDORS. The furnishing of any inspector, service provider or vendor named by the real estate licensee is done only as a convenience and a courtesy, and does not in any way constitute any warranty, representation, or endorsement. Buyers and sellers have the option to select any inspectors, service providers or vendors of the buyer's or seller's choice. You are advised to contact several sources and independently investigate the competency of any inspector, contractor, or other professional expert, service provider or vendor and to determine compliance with any licensing, registration, insurance and bonding requirements in your area.

The buyers and sellers acknowledge that they have not relied upon the advice, casual comments, or verbal representations of any real estate licensee relative to any of the matters itemized above or similar matters. The buyers and sellers understand that it has been strongly recommended that they secure the services of appropriately credentialed experts and professionals of the buyer's or seller's choice for the advice and counsel about these and similar concerns.

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NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.